

Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015
Budget Monitoring

Ref	Directorate	BUDGET 2015/16					Outturn Forecast Year end Spend/Income	Projected Year end Variation to Budget	Projected Year end Variance Traffic Light
		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Budget			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF	Children, Education & Families								
	Gross Expenditure	419,141	0	2,575	0	421,716	433,906	12,190	A
	Gross Income	-312,092	0	-1,823	0	-313,915	-322,328	-8,413	A
		107,049	0	752	0	107,801	111,578	3,777	A
SCS	Social & Community Services								
	Gross Expenditure	220,716	0	-8,317	0	212,399	213,068	669	G
	Gross Income	-11,968	0	8,044	0	-3,924	-3,924	0	G
		208,748	0	-273	0	208,475	209,144	669	G
EE	Environment & Economy								
	Gross Expenditure	158,099	0	-888	2,050	159,261	159,942	681	G
	Gross Income	-81,518	0	7,120	0	-74,398	-74,099	299	G
		76,581	0	6,232	2,050	84,863	85,843	980	G
CEO	Chief Executive's Office								
	Gross Expenditure	31,736	0	-9,445	0	22,291	23,431	1,140	R
	Gross Income	-12,943	0	3,257	0	-9,686	-10,697	-1,011	R
		18,793	0	-6,188	0	12,605	12,734	129	G
PH1	Public Health								
	Gross Expenditure	31,023	0	-286	0	30,737	28,824	-1,913	R
	Gross Income	-31,023	0	286	0	-30,737	-28,824	1,913	R
		0	0	0	0	0	0	0	
	Less Recharges to Other Directorates	-67,832				-67,832	-67,832	0	
		67,832				67,832	67,832	0	
	Directorate Expenditure Total	792,883	0	-16,361	2,050	778,572	791,339	12,767	G
	Directorate Income Total	-381,712	0	16,884	0	-364,828	-372,040	-7,212	G
	Directorate Total Net	411,171	0	523	2,050	413,744	419,299	5,555	G

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Budget £000 (7)			
(1)	(2)								
	Contributions to (+)/from (-)reserves	-7,241				-7,241	-7,241	0	
	Contribution to (+)/from(-) balances	2,000			-2,050	-50	-50	0	
	Pensions - Past Service Deficit Funding	830				830	830	0	
	Contingency	4,029		528		4,557	4,557	0	
	Capital Financing	33,768				33,768	33,768	0	
	Interest on Balances	-4,199				-4,199	-4,199	0	
	Additional funding to be allocated					0	0	0	
	Strategic Measures Budget	29,187	0	528	-2,050	27,665	27,665	0	
	Unringfenced Government Grants	-15,777		-1,051		-16,828	-16,828	0	
	Council Tax Surpluses	-7,472				-7,472	-7,472	0	
	Revenue Support Grant	-62,305				-62,305	-62,305	0	
	Business Rates Top-Up	-37,085				-37,085	-37,085	0	
	Business Rates From District Councils	-29,466				-29,466	-29,466	0	
	Council Tax Requirement	288,253	0	0	0	288,253	293,808	5,555	

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R

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		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
CEF1	Education & Early Intervention								
	Gross Expenditure	84,212		-15,451	0	68,761	71,084	2,323	A
	Gross Income	-47,648		667	0	-46,981	-48,532	-1,551	A
		36,564	0	-14,784	0	21,780	22,552	772	A
CEF2	Children's Social Care								
	Gross Expenditure	57,390		19,034	0	76,424	81,676	5,252	R
	Gross Income	-4,678		-3,359	0	-8,037	-10,185	-2,148	R
		52,712	0	15,675	0	68,387	71,491	3,104	A
CEF3	Children, Education & Families Central Costs								
	Gross Expenditure	5,908		-66	0	5,842	5,780	-62	G
	Gross Income	0		0	0	0	0	0	G
		5,908	0	-66	0	5,842	5,780	-62	G
CEF4	Schools								
	Gross Expenditure	256,136		-942	0	255,194	259,871	4,677	G
	Gross Income	-255,596		869	0	-254,727	-259,441	-4,714	G
		540	0	-73	0	467	430	-37	R
	Non Negotiable Support Service Recharges								
	Gross Expenditure	15,641			0	15,641	15,641	0	G
	Gross Income	-4,316			0	-4,316	-4,316	0	G
		11,325	0	0	0	11,325	11,325	0	G
	Less recharges within directorate	-146				-146	-146	0	G
		146				146	146	0	G
	Directorate Expenditure Total	419,141	0	2,575	0	421,716	433,906	12,190	A
	Directorate Income Total	-312,092	0	-1,823	0	-313,915	-322,328	-8,413	A
	Directorate Total Net	107,049	0	752	0	107,801	111,578	3,777	A

KEY TO TRAFFIC LIGHTS

On track to be within +/- 2% of year end budget
On track to be within +/- 5% of year end budget
Estimated outturn showing variance in excess of +/- 5% of year end budget

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		Original Budget £000 (3)	Brought Forward from 2014/15 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest Estimate £000 (7)			
(1)	(2)								
SCS1	Adult Social Care								
	Gross Expenditure	182,406		-8,203	0	174,203	175,498	1,295	G
	Gross Income	-16,004		7,766	0	-8,238	-8,238	0	G
		166,402	0	-437	0	165,965	167,260	1,295	G
SCS2	Joint Commissioning								
	Gross Expenditure	7,163		-324	0	6,839	6,839	0	G
	Gross Income	-2,727		-72	0	-2,799	-2,799	0	G
		4,436	0	-396	0	4,040	4,040	0	G
SCS3	Fire & Rescue, Emergency Planning and Community Safety								
	Gross Expenditure	3,193		23,314	0	26,507	25,881	-626	A
	Gross Income	-1,691		-175	0	-1,866	-1,866	0	G
		1,502	0	23,139	0	24,641	24,015	-626	A
SCS4	Fire & Rescue and Emergency Planning (merged with SCS3 Community Safety)								
	Gross Expenditure	23,104		-23,104	0	0	0	0	0
	Gross Income	-525		525	0	0	0	0	0
		22,579	0	-22,579	0	0	0	0	
	Non Negotiable Support Service Recharges								
	Gross Expenditure	13,829			0	13,829	13,829	0	G
	Gross Income				0	0	0	0	0
		13,829	0	0	0	13,829	13,829	0	G
	Less recharges within directorate	-8,979				-8,979	-8,979	0	G
		8,979				8,979	8,979	0	G
	Directorate Expenditure Total	220,716	0	-8,317	0	212,399	213,068	669	G
	Directorate Income Total	-11,968	0	8,044	0	-3,924	-3,924	0	G
	Directorate Total Net	208,748	0	-273	0	208,475	209,144	669	G

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On track to be within +/- 2% of year end budget

On track to be within +/- 5% of year end budget

Estimated outturn showing variance in excess of +/- 5% of year end budget

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October Financial Monitoring and Business Strategy Delivery Report: Social & Community Services
CABINET - 15 December 2015

Pooled Budgets

Original Budget £m	Latest Budget £m		Variance Year End 2015 £m	Forecast Variance August 2015 £m	Change in Variance £m
		<u>Older People's & Equipment Pool</u>			
70.725	70.895	Oxfordshire County Council		+0.834	-0.834
33.897	33.897	Better Care Fund		+0.000	+0.000
82.699	83.080	Oxfordshire Clinical Commissioning Group		+1.356	-1.356
187.321	187.872	Total Older People's & Equipment Pool	+0.000	+2.190	-2.190
		<u>Physical Disabilities Pool</u>			
12.027	11.370	Oxfordshire County Council		-0.242	+0.242
7.219	7.345	Oxfordshire Clinical Commissioning Group		-0.148	+0.148
19.246	18.715	Total Physical Disabilities Pool	+0.000	-0.390	+0.390
		<u>Learning Disabilities Pool</u>			
68.755	68.755	Oxfordshire County Council	+0.719	+0.719	+0.000
13.083	13.083	Oxfordshire Clinical Commissioning Group	+0.127	+0.127	+0.000
81.838	81.838	Total Learning Disabilities Pool	+0.846	+0.846	+0.000
151.507	151.020	Total Oxfordshire County Council		+1.311	-1.311
33.897					
103.000	103.508	Total Oxfordshire Clinical Commissioning Group		+1.335	-1.335
254.507	254.528	Total Pooled Budgets	+0.000	+2.646	-2.646

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(1)	(2)								
EE1	Strategy and Infrastructure								
	Gross Expenditure	13,304		2	0	13,306	14,193	887	R
	Gross Income	-5,835		-2	0	-5,837	-6,930	-1,093	R
		7,469	0	0	0	7,469	7,263	-206	A
EE2	Commercial								
	Gross Expenditure	118,492		659	2,050	121,201	119,746	-1,455	G
	Gross Income	-38,221		-392	0	-38,613	-36,722	1,891	A
		80,271	0	267	2,050	82,588	83,024	436	G
EE3	Oxfordshire Customer Services								
	Gross Expenditure	33,001		2,009	0	35,010	36,259	1,249	A
	Gross Income	-13,505		3,956	0	-9,549	-10,048	-499	R
		19,496	0	5,965	0	25,461	26,211	750	A
	Non Negotiable Support Service Recharges								
	Gross Expenditure	7,090		-3,558	0	3,532	3,532	0	G
	Gross Income	-37,745		3,558	0	-34,187	-34,187	0	G
		-30,655	0	0	0	-30,655	-30,655	0	G
	Less recharges within directorate	-13,788				-13,788	-13,788	0	G
		13,788				13,788	13,788	0	G
	Directorate Expenditure Total	158,099	0	-888	2,050	159,261	159,942	681	G
	Directorate Income Total	-81,518	0	7,120	0	-74,398	-74,099	299	G
	Directorate Total Net	76,581	0	6,232	2,050	84,863	85,843	980	G

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

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(1)	(2)								
CEO1	Chief Executive & Business Support								
	Gross Expenditure	848		382	0	1,230	1,342	112	R
	Gross Income	0		-350	0	-350	-341	9	A
		848	0	32	0	880	1,001	121	R
CEO2	Human Resources								
	Gross Expenditure	2,741		2,520	0	5,261	5,332	71	G
	Gross Income	-3		-878	0	-881	-881	0	G
		2,738	0	1,642	0	4,380	4,451	71	G
CEO3	Corporate Finance & Internal Audit								
	Gross Expenditure	3,597		220	0	3,817	4,080	263	R
	Gross Income	-705		-155	0	-860	-1,032	-172	R
		2,892	0	65	0	2,957	3,048	91	A
CEO4	Law & Culture								
	Gross Expenditure	17,907		-8,979	0	8,928	9,649	721	R
	Gross Income	-7,201		1,084	0	-6,117	-6,870	-753	R
		10,706	0	-7,895	0	2,811	2,779	-32	G
CEO5	Strategy & Communications								
	Gross Expenditure	916		-30	0	886	859	-27	A
	Gross Income	0		-2	0	-2	-97	-95	R
		916	0	-32	0	884	762	-122	R

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(1)	(2)								
CEO6	Corporate & Democratic Core								
	Gross Expenditure	2,141		0	0	2,141	2,141	0	G
	Gross Income	0		0	0	0	0	0	G
		2,141	0	0	0	2,141	2,141	0	G
	Non Negotiable Support Service Recharges								
	Gross Expenditure	5,879		-3,558	0	2,321	2,321	0	G
	Gross Income	-7,327		3,558	0	-3,769	-3,769	0	G
		-1,448	0	0	0	-1,448	-1,448	0	G
	Less recharges within directorate	-2,293				-2,293	-2,293	0	G
		2,293				2,293	2,293	0	G
	Directorate Expenditure Total	31,736	0	-9,445	0	22,291	23,431	1,140	R
	Directorate Income Total	-12,943	0	3,257	0	-9,686	-10,697	-1,011	R
	Directorate Total Net	18,793	0	-6,188	0	12,605	12,734	129	G

KEY TO TRAFFIC LIGHTS

On track to be within + /- 2% of year end budget

On track to be within + /- 5% of year end budget

Estimated outturn showing variance in excess of + /- 5% of year end budget

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		Original Budget	Brought Forward from 2014/15 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest Estimate			
(1)	(2)	£000 (3)	£000 (4)	£000 (5)	£000 (6)	£000 (7)	£000 (8)	underspend - overspend + £000 (9)	(13)
PH1	LA Commissioning Responsibilities - Nationally Defined								
	Gross Expenditure	14,728	0	0	0	14,728	14.691	-37	G
	Gross Income	0	0	0	0	0	0	0	
		14,728	0	0	0	14,728	14,691	-37	G
PH2	LA Commissioning Responsibilities - Locally defined								
	Gross Expenditure	15,629	0	-286	0	15,343	13.871	-1,472	R
	Gross Income	-604	0	286	0	-318	-288	30	R
		15,025	0	0	0	15,025	13,583	-1,442	R
PH3	Public Health Recharges								
	Gross Expenditure	94	0	0	0	94	98	4	A
	Gross Income	0	0	0	0	0	0	0	
		94	0	0	0	94	98	4	A
PH4	Grant Income								
	Gross Expenditure	0	0	0	0	0	0	0	
	Gross Income	-29,847	0	0	0	-29,847	-27,964	1,883	R
		-29,847	0	0	0	-29,847	-27,964	1,883	R
	Transfer to Public Health Reserve						-408	-408	
	Non Negotiable Support Service Recharges								
	Gross Expenditure	572	0		0	572	572	0	G
	Gross Income	-572	0		0	-572	-572	0	G
		0	0	0	0	0	0	0	
	Less recharges within directorate	0				0	0	0	
		0				0	0	0	
	Directorate Expenditure Total	31,023	0	-286	0	30,737	28,824	-1,913	R
	Directorate Income Total	-31,023	0	286	0	-30,737	-28,824	1,913	R
	Directorate Total Net	0	0	0	0	0	0	0	

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On track to be within +/- 2% of year end budget

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Estimated outturn showing variance in excess of +/- 5% of year end budget

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**Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015**

CABINET IS RECOMMENDED TO APPROVE THE VIREMENTS AS DETAILED BELOW:

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
Cross Directorate	Dec	Removal of Care Act Funding	SCS1-1AE	Pooled Budget Contributions	Temporary	-500.0	0.0
			SM	Strategic Measures	Temporary	500.0	0.0
Grand Total						0.0	0.0

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 20 October 2015**

VIREMENTS REQUIRING CABINET APPROVAL ACTIONED IN THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
EE	Oct	Commercial Salary Capitalisation Budgets	EE2-1	Commercial Services Management	Permanent	208.0	0.0
			EE2-31 to EE2-34	Network & Asset Management	Permanent	0.0	-766.1
			EE2-4	Delivery	Permanent	0.0	593.4
			EE2-52	H&T Contract and Performance Management	Permanent	0.0	-35.3
CD	Oct	Transformation Fund Grant	SCS3-1	Fire and Rescue Service	Temporary	560.0	0.0
			SM	Strategic Measures	Temporary	0.0	-560.0
Grand Total						768.0	-768.0

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015**

Supplementary Estimates

SUPPLEMENTARY ESTIMATES REQUESTED THIS REPORT

Directorate	Month of Cabinet meeting	Narration	Budget book line	Service Area	Permanent / Temporary	Expenditure + increase / - decrease £000	Income - increase / + decrease £000
E&E	Oct	The Transport Safeguarding Assurance Framework project is designed to build and implement a Transport Safeguarding Assurance Framework ensuring that clients using transport service supported by Oxfordshire County Council are safeguarded effectively.	EE2-51B	Supported Transport	T	565	
Grand Total						565.0	0.0

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Children, Education & Families				
Asylum (UASC & Post 18)	0.795			0.795
Dedicated Schools Grant	262.644		-1.427	261.217
Education Funding Agency – Sixth Form and Bursary Funding	4.537			4.537
PE and Sport Grant 2014/15 (£1.013m payable in 2014/15 with a further instalment of £0.723m in April 2015)	0.723			0.723
Pupil Premium	10.149			10.149
Remand	0.064			0.064
Universal Infant Free School Meals	5.693			5.693
Youth Justice Board	0.680		-0.072	0.608
Total Children, Education & Families	285.285	0.000	-1.499	283.786
Social & Community Services				
Delayed Transfers of Care - Department of Health		0.170		0.170
				0.000
Total Social & Community Services	0.000	0.170	0.000	0.170

**Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015**

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Environment & Economy				
Environment & Economy Directorate Grants	3.697			3.697
Skills Funding Agency - Adult Education	0.209			0.209
Education Funding Agency (Formerly the YPLA)	1.000			1.000
Local Sustainable Transport Fund Grant	0.795			0.795
Bus Service Operators Grant	0.242	0.377		0.619
DCLG - Foodwise Project		0.095		0.095
Natural England				0.000
Subtotal Environment & Economy Directorate Grants	5.943	0.472	0.000	6.415
				0.000
Grants held on behalf of Local Enterprise Partnership				0.000
Regional Growth Fund - Oxford Innovation Business Support	0.896	0.148		1.044
BIS - Oxford Innovation Business Support	0.250	-0.197		0.053
SEEDA - Oxford Innovation Business Support	0.144			0.144
DCLG (Local Enterprise Partnership Funding)	0.500			0.500
City Deal Skills Grant	0.590			0.590
Subtotal Grants held on behalf of Local Enterprise Partnership	2.380	-0.049	0.000	2.331
				0.000
Total Environment & Economy	8.323	0.423	0.000	8.746

Financial Monitoring and Business Strategy Delivery Report
CABINET - 15 December 2015

Ringfenced Government Grant Details - 2015/16

Directorate	2015/16 Budget Book	In year Adjustments / New Allocations reported previously reported	In year Adjustments/ New Allocations reported this time	Latest Allocation
	£m	£m	£m	£m
Public Health				
Public Health Grant	30.419		-1.883	28.536
Total Public Health	30.419	0.000	-1.883	28.536
Chief Executive's Office				
Music	0.642			0.642
Arts Council		0.048		0.048
Find Your Voice		0.015		0.015
Total Chief Executive's Office	0.642	0.063	0.000	0.705
Total	324.669	0.656	-3.382	321.943

**December Financial Monitoring & Business Strategy Delivery Report
CABINET 21 July 2015**

**Oxfordshire County Council's Treasury Management Lending List
as at 16 April 2015**

Counterparty Name	Lending Limits			
	Standard Limit £	Group Limit £	Group	Period Limit
PENSION FUND Call Accounts / Money Market Funds				
Santander UK plc - PF A/c				6 mths
LloydsBank plc - Callable Deposit A/c (OXFORDCCPEN)				9 mths
Standard Life Sterling Liquidity Fund - (Pension Fund) (formerly Ignis)				6 mths
Svenska Handelsbanken - Call A/c (Pension Fund)				364 days
Call Accounts / Money Market Funds				
Santander UK plc - Main A/c	15,000,000	15,000,000	a	6 mths
Close Brothers Ltd - 95 day notice A/c	10,000,000	10,000,000	d	6 mths
Lloyds Bank plc - Callable Deposit A/c	25,000,000	25,000,000	b	9 mths
Svenska Handelsbanken - Call A/c	25,000,000	25,000,000	c	364 days
Goldman Sachs Sterling Liquid Reserves Fund	25,000,000			6 mths
Deutsche Managed Sterling Fund	25,000,000			6 mths
Federated (Prime Rate)	12,000,000			6 mths
Standard Life Sterling Liquidity Fund - (County Council) (formerly Ignis)	25,000,000			6 mths
Morgan Stanley Sterling Liquidity Fund	5,000,000			O/N
Legal and General Investment Management	25,000,000			6 mths
Barclays current A/c	15,000,000		t	100 days
Barclays 100 day notice A/c	15,000,000		t	100 days
Santander 95 day notice A/c	15,000,000			6 mths
Money Market Deposits				
Santander UK plc	15,000,000	15,000,000	a	6 mths
Bank of Montreal	25,000,000			364 days
Bank of Nova Scotia	25,000,000			364 days
Bank of Scotland	15,000,000	25,000,000	b	9 mths
Barclays Bank Plc	15,000,000		t	100 days
Canadian Imperial Bank of Commerce	25,000,000			364 days
Close Brothers Ltd	10,000,000	10,000,000	d	6 mths
Commonwealth Bank of Australia	25,000,000			6 mths
Coventry Building Society	15,000,000			6 mths
Credit Suisse	15,000,000			100 days
Danske Bank	15,000,000			100 days
DBS Bank (Development Bank of Singapore)	25,000,000			6 mths
Debt Management Account Deposit Facility	100% Portfolio			6 mths
English, Welsh and Scottish Local Authorities (limit applies to individual authorities)	30,000,000			3 years
HSBC Bank plc	25,000,000			364 days
Lloyds TSB Bank plc	25,000,000	25,000,000	b	9 mths
Landesbank Hessen-Thuringen (Helaba)	20,000,000			6 mths
National Australia Bank	25,000,000			6 mths
National Bank of Canada	10,000,000			100 days
Nationwide Building Society	15,000,000			6 mths
Oversea-Chinese Banking Corp	25,000,000			6 mths
Rabobank Group	25,000,000			364 days
Royal Bank of Canada	25,000,000			364 days
Standard Chartered Bank	15,000,000			6 mths
Svenska Handelsbanken	25,000,000	25,000,000	c	364 days
Toronto-Dominion Bank	25,000,000			364 days
United Overseas Bank	25,000,000			6 mths

Financial Monitoring and Business Strategy Delivery Report
 CABINET - 15 December 2015
 EARMARKED RESERVES

Earmarked Reserves	2015/16			Balance at 31 March 2016	August 2015 Forecast Balance at 31 March 2015	Change in Provision Outturn Closing Balance to February Forecast £000	Commentary
	Balance at 1 April 2015	Movement					
	£000	Contributions from Reserve	Contributions to Reserve	£000	£000	£000	
Revenue Reserves							
Schools' Reserves	21,919	-1,053		20,866	20,866		Increase since February relates to the new school set up fund of £5.9m which will be used to address expected budget pressures in future years in funding for pupil growth, or basic needs revenue funding for the creation of new schools and academies.
Cross Directorate Reserves							
Vehicle and Equipment Reserve	2,375	-208	437	2,604	2,167	437	Forecast includes funding for Fire & Rescue Service vehicles and equipment.
Grants and Contributions Reserve	18,724	-5,229		13,495	15,121	-1,626	Forecast includes £11.136m Dedicated Schools Grant and £3.435m Public Health Grant.
ICT Projects	634	-350		284	284		To be used to fund ICT projects that span financial years including Framework-i in CE&F and the replacement for OCN
Government Initiatives	1,086	-851		235	236	-1	
Total Cross Directorate	22,819	-6,638	437	16,618	17,808	-1,190	
Directorate Reserves CE&F							
CE&F Commercial Services	951	-481	266	736	470	266	To be used to support commercial services within CE&F. Includes Oxfordshire Children's Safeguarding Board (£0.032m), Outdoor Education Centres (£0.313m). Governor Services (£0.157m) and School Intervention Fund (£0.266m)
Thriving Families	1,761	-262		1,499	1,188	311	Will be used to fund Thriving Families project in 2015/16 and future years. Directorate Leadership Team agreed to use £0.5m of balance to offset other pressures in 2014/15.
Children's Social Care	726	-706		20	20		£20k balance of carry forwards for Framework i developments post, volunteer co-ordinator post, work on adoption process and Corporate Parenting review. £206k carry forward requested relating to Supported Housing funding from ASC. £500K retained to meet Children's Act loans write off and interest costs in future years.
Foster Carer Loans	220			220	220		To manage the costs arising in legal services, human resources, property, finance and other areas as a consequence of school conversions to academies, and to provide the opportunity to investigate and implement alternate trust structures for groups of schools considering conversion to academies.
Academies Conversion Support	470	-470					To fund various projects with the Early Intervention Service and the replacement of equipment
Early Intervention Service Reserve	28	-28					
Total CE&F	4,156	-1,947	266	2,475	1,898	577	
S&CS							
Older People Pooled Budget Reserve	2,866	-1,166		1,700	1,700		To be used in future years as agreed by the Joint Management Group
Physical Disabilities Pooled Budget Reserve	544			544	544		To be used in future years as agreed by the Joint Management Group
Learning Disabilities Pooled Budget Reserve	95			95	95		£0.095m relates to the transfer of property
Fire Control	40			40	40		Funding of the proposed joint Thames Valley Fire Control Centre, including specific revenue grant for this programme. Costs relating to the secondary control room will slip into 2015/16
Fire & Rescue & Emergency Planning Reserve	129		350	479	448	31	To be used for unbudgeted fire hydrant work and renewal of IT equipment
Community Safety Reserve	156			156	156		This reserve will be used for improvements to play areas at the Wheatley and Redbridge Gypsy and Travellers sites and to support the cost of complex Trading Standards investigations.
Total S&CS	3,830	-1,166	350	3,014	2,983	31	

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 EARMARKED RESERVES

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	Balance at 1 April 2015	Movement		Balance at 31 March 2016			
	£000	Contributions from Reserve	Contributions to Reserve	£000	£000	£000	
E&E							
Highways and Transport Reserve	37	-4		33	33		
On Street Car Parking	1,445	-1,402	1,476	1,519	1,519		One off budget contribution will now be used to support bridges investigation work in 2014/15. This surplus has arisen under the operation of the Road Traffic Regulation Act 1984 (section 55). The purposes for which these monies can be used are defined by statute and a summary of the income and expenditure is included in the Provisional Outturn Report to Cabinet in June.
Countryside Ascott Park - Historical Trail	21		1	22	22		To be used to fund future repair and maintenance costs
SALIX Energy Schemes	376			376	376		To be used for energy saving schemes in the future
Oxfordshire Waste Partnership Joint Reserve	12	-12					This reserve holds the revenue proportion of the unutilised element of the performance reward grant secured by the Oxfordshire Waste Partnership (OWP)
Dix Pit Engineering Works & WRC Development	730	-730			620	-620	To fund engineering (cell) work at Dix Pit waste management site and any other on-going liabilities due to the closure of other landfill sites.
Waste Management	380			380	14	366	To fund financial liabilities due to any contract deficit mechanism payments as part of the Engery from Waste Contract.
Property Disposal Costs	235	-115		120	235	-115	To meet disposal costs in excess of the 4% eligible to be charged against capital receipts
Developer Funding (Revenue)	475			475	475		To meet the costs of monitoring Section 106 agreements
West End Partnership	56			56	56		This reserve is to ring-fence funding relating to the West End Project
Catering Investment Fund (formerly FWT)	1,118	-1,118			1,118	-1,118	To be used to fund catering improvements in Schools plus a contingency for unforeseen costs
Asset Rationalisation	237	-237					Investment fund for the implementation of the asset rationalisation strategy
Job Clubs	7	-7					To be spent on Job Clubs in 2014/15
Minerals and Waste Project	46	-46					To fund the Minerals and Waste project
Joint Use (moved from CE&F)	814	-1,047	233		984	-984	Will be used to support the joint-use agreements with the district councils in future years.
LABGI Funding to support Local Enterprise Partnership	198	-66		132	132		This reserve contains LABGI funding that has been allocated by Cabinet to support the Local Enterprise Partnership .
OCS Development Reserves	262	-262			-1,323	1,323	The balance of this reserve will be paid back over the next 6 years as identified in the MMR in section EE3-1 OCS Management Team
Money Management Reserve							Contingency in case of an overspend if income received is less than budget
Oxford Western Conveyance	350		350	700	700		To hold Oxford Western Conveyance flood relief scheme contributions
Oxfordshire - Buckinghamshire partnership	398	-398					This reserve is to ring-fence funding for the Oxfordshire & Buckinghamshire Partnership graduate teacher training programme
Cultural Services Reserve	1,029	-472		557	572	-15	To be used to update software & hardware to maintain an effective library management system.
Total E&E	8,226	-5,916	2,060	4,370	5,533	-1,148	
Chief Executive's Office							
Coroner's Service	40			40	40		This was used to support the project in 2014/15
Council Elections	232		199	431	431		This will be used to fund future elections. In years where no County Elections take place any underspend on the Council Elections budget will be transferred to this reserve.
Registration Service	404			404	302	102	To be used for refurbishing the Registration buildings and facilities
Total - CEO	676		199	875	1,345	102	
Directorate Reserves	16,888	-9,029	2,875	10,734	11,187	-438	
Corporate							
Carry Forward Reserve	196	-196					The Carry Forward reserve allows budget managers to carry forward under and over spent budgets between financial years in accordance with the County Council's budget management arrangements, subject to Cabinet approval.
Efficiency Reserve	1,748	-1,098	2,000	2,650	2,835	-185	This reserve is being used to support the implementation of the business strategies and the Medium Term Financial Plan.
Corporate Total	1,944	-1,294	2,000	2,650	2,835	-185	
Total Revenue Reserves	63,570	-18,014	5,312	50,868	52,696	-1,813	

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 EARMARKED RESERVES

Earmarked Reserves	2015/16				August 2015 Forecast Balance at 31 March 2015	Change in Provision Outturn Closing Balance to February Forecast £000	Commentary
	Balance at 1 April 2015	Movement		Balance at 31 March 2016			
	£000	Contributions from Reserve £000	Contributions to Reserve £000	£000	£000		
Other Reserves							
Insurance Reserve	4,516			4,516	4,516		
Capital Reserves							
Capital Reserve	23,335			23,335	23,335		<p>This reserve has been established for the purpose of financing capital expenditure in future years. Contributions include £2m from the Public Health Reserve for use on the Children's Homes project.</p> <p>This reserve has been established to facilitate, through forward funding, the timely provision of infrastructure that supports planned growth.</p> <p>This reserve was created as part of the 2008/09 budget setting process to meet the costs of borrowing for increased funding for the capital programme. Similar contributions are to be made each year with draw downs being required as costs are incurred.</p>
Rolling Fund Reserve	2,541	-2,541					
Prudential Borrowing Reserve	8,898	-203	950	9,645	9,645		
Total Capital Reserves	34,774	-2,744	950	32,980	32,980		
Cash Flow Reserves							
Budget Reserve - 2013/14 to 2016/17	8,806	-4,746	2,896	6,956	6,956		<p>This reserve is being used to manage the cash flow implications of the variations to the Medium Term Financial Plan.</p>
Total Cash Flow Reserves	8,806	-4,746	2,896	6,956	6,956		
Total Other Reserves	48,096	-7,490	3,846	44,452	44,452		
Total Reserves	111,666	-25,504	9,158	95,320	97,148	-1,813	

Provisional Revenue Outturn 2014/15
CABINET - 15 December 2015
General Revenue Balances

Date	Forecast 2014/15		Budget 2014/15
	£m	£m	£m
General Balances: Outturn 2014/15	22.247		17.517
County Fund Balance	<u>22.247</u>		<u>17.517</u>
Planned Contribution to Balances	2.000		2.000
Planned Contribution from Balances			
Original forecast outturn position 2014/15	<u>24.247</u>		<u>19.517</u>
Additions			
Underspend on Strategic Measures	<u>0.000</u>		0.000
Calls on balances deducted			
Total calls on balances	<u>0.000</u>		-2.000
Automatic calls on/returns to balances			
Transfer to Efficiency Reserve and Budget Reserve to be approved by Council 14 July 2015	-4.700	-4.700	
	<u>0.000</u>		
Additional Strategic Measures	<u>0.000</u>		
Other items	<u>0.000</u>		
Net General Balances	19.547		17.517
Severe Weather Recovery Scheme Grant Funding received in 2013/14	3.039		
less planned use of grant for schemes in 2014/15	-1.629		
add grant not required in 2014/15	0.640		
less planned use of grant for schemes in 2015/16	-2.050		
Total Balances including Severe Weather Recovery Scheme Grant	19.547		17.517
Total Gross Expenditure Budget	831.083		831.083
Balances as a % of Gross Expenditure	2.35%		2.11%
Net Balances	19.547		
Calls on / returns to balances agreed but not actioned	<u>0.000</u>		
Calls on / returns to balances requested in this report			
Transport Safeguarding Assurance Framework	-0.565		
Forecast Variation at Year End	<u></u>		
Less forecast directorate overspend (as set out in Annex 1)	-5.555		
Add estimated underspend on Strategic Measures	1.000		
Underspend on On-Call Firefighters	0.191		
Revised Outturn position	14.642		